

ILLINOIS GLOBAL GATEWAY, L.L.C.**BOARD OF MANAGERS MEETING****1 May 2024**

**Sponsored Programs Administration Conference Room
1901 South First Street, Champaign, Illinois**

MINUTES**Call to Order & Introductions**

The Illinois Global Gateway, L.L.C. (“IGG”) Board of Managers (“IGG board” or “board of managers”) was convened and called to order at 2:30 p.m. by Chair Jeffrey Brown.

The following members of the Board were present: Ms. Patricia Brown Holmes (via Zoom), Dr. Reitumetse Obakeng Mabokela, Dr. Jeffrey Brown.

Officers of the Board present were Dr. Paul Ellinger, treasurer; Mr. Kraig Wagenecht, secretary.

Other present:

- Mr. Barry Benson, vice chancellor for advancement, UIUC; Chair, 伊大文化交流上海有限公司 (University of Illinois China Gateway) (via Zoom);
- Mr. Jacob Croegaert, assistant university counsel; UI System
- Ms. Darla Hill, senior director of audits, UI System
- Dr. Susan Martinis, vice chancellor for research and innovation, UIUC, and member and vice chair, Illinois Advanced Research Center at Singapore Ltd. board of directors (for presentation);
- Ms. Mariana Maybell, assistant director of finance for research partnerships, Office of the Vice Chancellor for Research and Innovation, UIUC
- Mr. Roger West, associate director, operations and finance, Research Park (for opening only);
- Mr. Brent Rasmus, assistant vice president and controller, UI System;
- Mr. Matthew Rosenstein, director of global education and training, Illinois International, UIUC (for presentation)

Approval of Minutes

It was noted that Manager Holmes’ title was incorrect on the adjournment motion. As so amended, Dr. Mabokela, seconded by Ms. Holmes, minutes of 26 April 2023 IGG board meeting were approved.

Treasurer’s Report

With Dr. Ellinger, Ms. Maybell provided an overview of financial-related highlights for IGG, including the subsidiary Singapore company, Illinois Advanced Research Center at Singapore Ltd. (Illinois ARCS). The overview included details being finalized for a US\$18.8 million sponsored research program by Singapore's National Research Foundation (a second phase of a prior 5-year program).

Additionally, it was reported the former Singapore company (Illinois at Singapore Pte. Ltd.) was recently struck from the Singapore Register of Companies with all its activity ending 31 August 2023 and being transferred to Illinois ARCS.

Ms. Maybell also reviewed IGG's FY23 financial audit conveying it received an unqualified (clean) audit opinion and a proposed FY24 IGG budget of \$509K.

On motion by Ms. Holmes, seconded by Dr. Mabokela, the FY23 Independent Auditor's Report and Financial Statements were accepted.

On motion by Dr. Mabokela, seconded by Ms. Holmes, the IGG FY25 budget as presented was approved.

Ratification of Previous Actions by Resolution

Mr. Wagenecht read the following actions of the board of managers for ratification:

- Consent to hiring of a senior or management personnel (managing director) by Illinois at Singapore Pte. Ltd. (25 March 2023)
- Consent to revise proposed remuneration package for initial hiring of an Illinois at Singapore Pte. Ltd. managing director (12 June 2023)
- Approval of transfer of Illinois at Singapore Pte. Ltd.'s business to Illinois Advanced Research Center at Singapore Ltd. (9 November 2023)
- Approval of establishment of a wholly foreign-owned enterprise (WFOE) in Shanghai Municipality, the People's Republic of China; to appoint Paul Norman Ellinger as Illinois Global Gateway LLC's (IGG) authorized representative to affect all necessary documents and to take all actions on

On motion by Ms. Holmes, seconded by Dr. Mabokela, the above stated actions were hereby ratified and affirmed as actions of the board of managers.

Incorporation of Illinois Advanced Research Center at Singapore Ltd (Illinois ARCS) and Dissolution of Illinois at Singapore Pte Ltd

Mr. Wagenecht and Mr. Croegaert provided an update on reconstituting the Singapore companies, as authorized by The University of Illinois Board of Trustees during their January 2023 meeting. Illinois ARCS became a Singapore public company limited by guarantee as of 4 May 2023 and Illinois at Singapore Pte. Ltd. was formally dissolved per the Singapore government as of 8 April 2024.

Report of Illinois ARCS

Dr. Martinis provided a report of the Singapore company and its research programs noting the research center and its administrative offices are on the campus of the National University of Singapore; an arrangement by the National Research Foundation for all its Campus for Research Excellence and Technological Enterprise (CREATE) members.

Dr. Martinis noted the rebranding efforts associated with the new company and current directors and personnel. She also shared that a second core program is likely to be funded which would be a first for the Singapore program.

Update on Operational Start-Up 伊大文化交流（上海）有限公司 (English translation name: UIUC Culture Exchange (Shanghai) Company Limited)

Mr. Rosenstein provided an update on several completed steps for the new China company including its business license being issued as of 6 March 2024. He also reviewed the formation of its board and officers. He additionally shared next steps in further standing up the company, including establishing bank accounts, office space and related business protocols.

Lastly, he indicated considerable thought had been given to a public branding name for the new China enterprise and “University of Illinois China Gateway” is recommended.

On motion by Dr. Mabokela, seconded by Ms. Holmes, “University of Illinois China Gateway” as the public branding name was approved.

Update on Potential Formation of Wholly Foreign Owned Enterprise in Support of Grainger College of Engineering (GCEO) in Cam Lam, Vietnam

Mr. Wagenacht noted there was no update at this time as the Grainger College of Engineering is waiting for expert review of a whitepaper and related documents.

Public Comments

None.

New Business/Old Business

Ms. Holmes, on behalf of the IGG board, shared words of appreciation for Dr. Brown’s service to IGG as a member and its chair for the past several years. She conveyed the thoughtful leadership of Dr. Brown is reflected in the continued progress of IGG.

Adjournment

On motion by Ms. Holmes, seconded by Dr. Mabokela, the meeting was adjourned at 3:33 p.m.